

Swiss Re Corporate Solutions Expands Relationship with Aptitude Software to Drive Strategic Compliance with New Regulation

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Swiss Re Corporate Solutions has expanded its use of the Aptitude Software solution portfolio to include strategic compliance software. Swiss Re Corporate Solutions is a full-service commercial insurer, providing medium and large organizations across the globe with insurance solutions. By increasing its investment in Aptitude Software, Swiss Re Corporate Solutions affirms its drive to deliver high standards through the use of cutting-edge technology.

Swiss Re Corporate Solutions and Aptitude Software have been working in partnership for 3 years. During this time, they have relied on Aptitude Software's subledger technology and finance calculation engine to enable and support growth in their global footprint. The currently installed Aptitude software solutions have allowed them to centralize accounting data, address requirements for multi-GAAP reporting, and it will extend its footprint to address the latest regulatory insurance industry requirements. The resulting front-to-back data lineage will offer multiple benefits, such as a streamlined close process and access a fully integrated financial processing architecture.

Tom Crawford, CEO, Aptitude Software states, "We are delighted to be working more closely with Swiss Re than ever before. Swiss Re are dedicated to quality, high standards and exceptional service – the fact they have chosen to expand their use of Aptitude Software solutions is a significant compliment – and we will continue to ensure they are getting a full return on their investment."

Thomas Camichel, IT lead of Swiss Re Corporate Solutions' Finance Transformation Programme, adds: "Aptitude Software's technology integrates easily into our system and offers rich out of the box functionality, yet allows us to configure and tailor each solution and to add our own requirements. Aptitude has become an invaluable part of our solution landscape and we are excited to implement additional compliance software with them."

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About Aptitude Software

Aptitude Software delivers finance software to the world's largest companies. It combines financial accounting expertise and specialist regulatory knowledge to create industry leading finance software. Aptitude Software supports businesses with combined revenues approaching \$1 trillion and over 500 million end customers. Headquartered in London, Aptitude Software is an operating company of Microgen plc.

