



A rapidly growing Asian insurer needed to comply with IFRS 17 and IFRS 9 using a solution that their finance and actuarial teams could understand and own. The solution also had to support their finance transformation efforts by delivering a group subledger and supporting an upgraded general ledger and a new actuarial system.

"We believe our chosen approach will reinforce our position as a leading pan-Asian insurer."

- Group Finance Director



They needed to centralise multiple systems and position the company to handle more acquisitions in the near future.

IFRS 17 introduced a number of complex changes, 40-50% of which could not be supported by current systems. The insurer was looking for implementation accelerators and partners to support their delivery effort.

CASE STUDY 2





EFFICIENT COMPLIANCE

Delivers data needed for IFRS 9 & IFRS 17 calculations in a solution finance can own.



EMPOWERED DATA

Accounting policy, actuarial, asset and financial data are consolidated in a subledger.



SCALABLE SOLUTION

Handles 200 million transactions a month with the potential to scale to accommodate acquisitions and organic growth.



Aptitude Software's IFRS 17 solution demonstrated all 40 requirements covering the entire IFRS 17 standard.

"Aptitude Software's commitment to the Hong Kong and wider Asian market was highly valued and we were impressed by the amount of out-of-the-box, IFRS 17-specific IP offered."

CASE STUDY 3



Contact Us

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Aptitude Software

At Aptitude Software, we bring finance domain expertise, innovative software products and laser-sharp focus on the CFO's needs to solve problems that our competitors can't address. Our specialized software helps companies address GAAP and IFRS compliance issues and empowers the finance office with deep revenue data insights. Aptitude Software is proud of serving the CFO for 20 years, delivering financial integration, accounting engines and other solutions that are empowering the next generation of finance architecture.

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