



Aptitude
**Lease
Accounting
Engine (ALAE)**

Meeting the compliance deadline with high lease volumes



The challenge: a ticking clock

With just six months to go before the IFRS 16 reporting deadline, ISS had an extremely tight timeline to select and implement a lease accounting solution.

They were searching for a packaged software product that would enable their finance team to comply with the new standard and gain control and visibility over lease data and accounting. In addition to having to support a high volume of leases - over 20,000 - the solution also had to support many different lease types, dozens of currencies, over 150 entities and hundreds of users.

Since their February 2019 reporting date was not a deadline that could be missed, ISS needed the confidence that any solution they selected could be implemented and up and running.

ISS is a leading workplace experience and facility management company. In partnership with customers, ISS drives the engagement and well-being of people, minimises the impact on the environment, and protects and maintains property. ISS brings all of this to life through a unique combination of data, insight and service excellence at offices, factories, airports, hospitals and other locations across the globe.



Industry:
Facility Services



Headquarters:
Copenhagen, Denmark



Revenue:
DKK 73.5B



Product:
Aptitude Lease Accounting Engine (ALAE)

“ During the solution evaluation stage, Aptitude stood out as a vendor who had significant experience handling complex, global projects. The implementation plan they shared with us and their comfort with our high lease and entity volumes gave us confidence that we could achieve compliance despite our very tight schedule.

Kasper Fangel, Head of Group Finance at ISS





Solution delivery

Following the selection of Aptitude Lease Accounting Engine (ALAE), the team worked tirelessly to integrate ISS's lease data and implement the solution.

The solution went live with opening balances in just four months, giving ISS a buffer to ensure they were ready for their reporting deadline of February 7th.

Kim Vinkler, Head of Group Accounting and Cost Controlling and project manager for IFRS 16 at ISS observed,

“ the Aptitude implementation team consistently went above and beyond to deliver a very complex project with a highly demanding timeline.

ISS now have a robust lease accounting solution that will allow them to support all their lease accounting requirements in a way that is auditable, controlled and efficient.

Results



4 MONTHS

Delivered a fully live solution in under four months to meet reporting deadline



23K LEASES

Processed 23,000 leases through the Aptitude Lease Accounting Engine



IFRS 16

Generated IFRS 16 compliant accounting and reporting



200 USERS

Supported 200 active solution users



150 +

Entities covered

Aptitude Software provides software solutions that enable finance professionals to run their global businesses, forecast decision outcomes, and comply with complex regulations. Uniquely combining deep finance expertise and IP rich technology, Aptitude gives finance leaders the tools they need to transform their business and achieve their ambitions.

Aptitude is proud to have served the offices of finance for over 20 years, delivering financial control and insight to create a world of financial confidence for our global clients.

Aptitude Software supports businesses with combined revenues approaching \$1 trillion and over 500 million end customers. Headquartered in London, Aptitude Software is an operating company of Aptitude Software Group plc.

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